

Explanation of variances – pro forma

Hawes & High Abbotside Parish Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,477	19,927				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	17,500	17,500	0	0.00%	NO		
3 Total Other Receipts	17,747	5,813	-11,934	67.25%	YES	Last year £10000 loan was received	
4 Staff Costs	2,163	2,687	524	24.23%	YES	Didn't have a Clerk for part of last year. New Clerk appointed.	
5 Loan Interest/Capital Repayment	1,858	1,797	-61	3.28%	NO		
6 All Other Payments	28,776	11,340	-17,436	60.59%	YES	£20592 new play equipment last year. £600 for acs & £333 new cemetery	
7 Balances Carried Forward	19,927	27,416				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,927	27,414				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	95,300	95,300	0	0.00%	NO		
10 Total Borrowings	12,353	11,176	-1,177	9.53%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)